

RATES NOTICE FACT SHEET



Guide to understanding your 2024/2025 Rates Notice

What are Rates and Charges?

Rates and charges are annual payments made by property owners to help Council meet the costs of providing services and maintaining assets on behalf of the community. The rates and charges are determined through the Annual Budget, which was adopted by Council on 26 June 2024.

Rates are made up of the following charges and levies:

Description	Charge/Rate
General Rate	see table
Municipal Charge	\$390.00
Environmental Levy	\$134.00
General Waste (per bin)	\$267.50
Recycling Service (per bin)	\$135.00
Organic Waste Service (per bin)	\$147.00
FSPL Fixed Charge	see table
FSPL Variable Charge	see table
FSPL Pension Rebate	-\$50.00
Pension Concession (rebate)	-\$259.50

Can I get a Pension rebate?

To be eligible for a pension rebate, you must hold a current:

- Pensioner Concession card (issued by Centrelink or Department of Veterans Affairs);
- Department of Veterans Affairs Gold Card TPI - Totally and Permanently Incapacitated; or
- Department of Veterans Affairs Gold Card WW - War Widow.

Health Care Cards are not eligible for the pension rebate.

A rebate can only be claimed for your principal place of residence.

How is the General Rate calculated?

The General Rate is different for every property and is based on the Capital Improved Value (CIV) applied against the nominated rate in the dollar. This rate is determined by the category of your land.

These categories are listed in the table below which also shows the 2024/2025 rate in the dollar:

Example of the calculation for residential property:

$$\text{\$230,000 (CIV)} \times \text{0.00211012 (rate)} = \text{\$485.33}$$

Description	2024/2025 Rate
Residential & Rural - Vacant	0.00422023
Residential & Rural - Building	0.00211012
Farm - Vacant	0.00211012
Farm - Building	0.00211012
Commercial & Industrial - Vacant	0.00422023
Commercial & Industrial - Building	0.00295416
Cultural & Recreational	0.00204681

What if I disagree with the valuation?

You have the right to lodge a formal objection to the valuation of your property under the *Valuation of Land Act 1960*. Council must receive the objection within two months of the date of issue detailed on your rates notice.

The process of appeal can be lengthy so ratepayers are encouraged to continue making the scheduled payments to avoid any interest charges.

What is the Fire Service Property Levy?

From 1 July 2013, the Fire Services Levy was removed from insurance premiums.

This is now collected through council rates which mean that all property owners contribute to funding Victoria's fire services, not just those with adequate insurance.

The levy includes a fixed charge as well as a variable component, which is calculated based on the type of property you own.

Property Sector	Fixed Charge	Variable Rate*
Residential (including vacant land)	\$132.00	0.000087
Commercial	\$267.00	0.000664
Industrial	\$267.00	0.000811
Primary Production	\$267.00	0.000287
Public benefit	\$267.00	0.000057
Vacant (excluding vacant residential)	\$267.00	0.000029

*cents per \$1,000 of CIV

How is the FSPL variable rate calculated?

The variable charge is calculated by applying the nominated rate (as shown in the above table) against the Capital Improved Value (CIV) of your property.

Example of the calculation for residential property:

$$\text{\$230,000 (CIV)} \times \text{0.000087 (rate)} = \text{\$20.01}$$

Property owners who currently receive a pension rebate on their rates will automatically receive a \$50 rebate on the FSPL.

For more information visit
www.firelevy.vic.gov.au

When are my Rates due?

Council offers the following payment options:

PAYMENT IN FULL DUE: 15 February 2025

FOUR (QUARTERLY) INSTALMENTS

Instalment	Due Date
1st instalment	30 September 2024
2nd instalment	30 November 2024
3rd instalment	28 February 2025
4th instalment	31 May 2025

Flexible Payments - Payble

Using our flexible payment partner, Payble, you can set up a payment schedule that works for you.

- The ability to pay weekly, fortnightly, monthly, quarterly or make a one off payment
- Set and forget payments via bank account, credit or debit card
- Receive an SMS reminder before your payment is due
- Freedom to easily update your information any time
- View live data
- Safe and secure (ISO27001 certified and PCI-DSS compliant)

Register for Payble

Scan the QR Code on your rate notice or visit pay.moira.vic.gov.au

How much interest will I be charged?

Interest will be charged at 10.0% on any overdue payments from the date payment is due until the date of payment.

This interest rate is set by the State Government.

